Cleaver-Brooks
OneStream XF Success Story

About Cleaver-Brooks

Cleaver-Brooks, a world-renowned provider of boiler room products and systems, is committed to providing efficient solutions that help its customers and the industry reduce energy usage, cost and environmental impact. As the pioneer of packaged firetube and watertube boilers, Cleaver-Brooks is the only manufacturer in the world to offer an entirely integrated boiler room solution for any size application. Its products are backed by a world-class representative network offering superior aftermarket service and solutionsPlease visit www.cleaverbrooks.com to learn more.

Company
Cleaver-Brooks

Industry
Boiler Room Products and Systems Manufacturer

Implementation Partner
MindStream Anaytics

Key Functional Requirements
Automate Cash flow/FX calcs
- Ability to record purchase accounting adjustments

Process Support Functionalities
- Validations
- Workflow Management

Reporting Functionalities
- Variance analysis
- Standard reporting and dashboards
- Report Books
- Automate balance sheet budget

Usability
- Web access
- Excel integration

Administration
- Drill back to transactional data
- Direct integration with IFS and Great Plains to extract data

Other/Data
- End user security management

The challenge

Cleaver-Brooks manufactures multiple distinctive product types that each require unique accounting, budgeting, and reporting needs. Their financial close process for reporting, budgeting and analysis was painstakingly slow and needed improvement. Additionally, they needed a solution that was owned and managed by the office of finance.

The business problem

Cleaver-Brooks was looking for a CPM solution that could streamline their financial processes as well as automate their cash flow and balance sheet budget. It was imperative that it was owned by the office of Finance but allow each business unit to work autonomously using a standard set of reports.

The OneStream XF solution

Cleaver-Brooks implemented OneStream XF for financial consolidation and reporting, budgeting, forecasting and analysis. OneStream has provided them with a multi-faceted solution in one easy to manage and use model. Each business unit now has the ability to view, close and run their consolidation process independently. The budgeting and forecasting solutions live together and leverage a similar but different dimensional model with a single point of maintenance for all shared dimensions. The budget and forecast is driver based and uses spreading and allocations to speed up the process of producing the budgets and weekly forecasts. With People Planning, Cleaver-Brooks is now able to calculate payroll expenses and calculate labor hours, overtime, etc. per employee. Additionally, reporting used to take an hour now takes only minutes allowing Cleaver Brooks to have more time to deliver value added analytics to the business.

Financial consolidation and reporting results

"We reviewed OneStream Software alongside other CPM providers but quickly realized that other vendors did not have the same functionality that OneStream could provide," said Michael Barfuss, Corporate Controller, Cleaver-Brooks. "We needed something we could manage within our own financial group instead of relying solely on IT. OneStream XF gives us complete autonomy as well as transparency, visibility and drill back capabilities into transactional data. OneStream's tailored solution has allowed each business unit the ability to take control of their own consolidation, reporting, analysis

Corporate Performance Management Solutions Delivered
- Financial consolidation & reporting
- Financial budgeting & forecasting
- People Planning
- Operational planning
- Financial and operational analysis

Key OneStream XF Benefits
- Owned by the Office of Finance
- Faster close
- Faster budget and forecast
- More time for analytics
- Capacity planning combines operational and financial information for a better view of the necessary business adjustments to balance cost and capacity to deliver
- Complete transparency and visibility
- People Planning

and close process, a key requirement in our corporation. Additionally, with People Planning, one of OneStream's free downloadable specialty planning solutions, we were able to budget headcount and payroll costs. By combining operational and financial plans, we can accurately budget for our manufacturing needs and correctly match the required capacity with our anticipated production and revenue targets. Plant Controllers are able to enter Labor and Production drivers and OneStream calculates manufacturing absorption and labor variances for true capacity planning. Best of all, our reporting process is now much faster and easier. What once took 45 minutes to an hour now takes only minutes to complete."

All solutions live in one product and one application
There is no substitute for the value of having one application that can share and extend dimensions to deliver multiple solutions without the technical complexity of having to install, implement, maintain, learn and upgrade multiple products, applications or modules.

About OneStream Software
One Product • One Application • Multiple Solutions
OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to solve complex financial consolidation, reporting, budgeting and forecasting with powerful extensibility to enable the deployment of additional analytic solutions. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, technical complexity and total cost of ownership for our customers. We stand behind our mission statement that every customer is a reference and success.

For more information, visit OneStream Software
http://www.onestreamsoftware.com or on Twitter @OneStream_Soft.

OneStream Software LLC 362 South Street Rochester, MI 48307
Sales@onestreamsoftware.com www.onestreamsoftware.com +1-404-786-7932