

SOLUTIONS FOR HIGHER EDUCATION

Colleges and universities are confronting an unparalleled period of financial stress and operational change. Costs have been rising at unsustainable levels, and demographic trends have pointed towards a future with weaker student demand. Add to that a myriad of challenges presented by COVID-19, and institutions are suddenly facing a crisis that is threatening the higher education business model as we know it.

To help institutions meet these challenges, university finance teams need to **lead at speed** with agile planning, insightful analytics and increased efficiency. University leaders now need to simultaneously make rapid in-year reforecasts and weigh the long-term financial impacts of their decisions.

And while institutions used to have the luxury to make slow, incremental change, today they are being forced to re-imagine nearly every aspect of their operational and financial processes to increase efficiency and reduce expenses.

To address these increasing demands, finance leaders are re-evaluating their legacy corporate performance management (CPM) tools. They are thinking bigger with CPM 2.0 applications to better align long-range plans with annual budgets and financial reporting, increase agility and provide an audit trail to detailed capital spending and workforce plans.

Colleges and Universities Are Turning to OneStream

Leading colleges and universities are turning to OneStream's modern, unified corporate performance management (CPM) platform to address many of the challenges they face. OneStream's SmartCPM™ platform helps public sector finance teams replace spreadsheets and fragmented legacy CPM products with a unified finance platform for reporting, planning, forecasting and analytics.

The OneStream XF MarketPlace allows organizations to extend their investment with more than 50 solutions that can be downloaded, configured and quickly rolled out to address new requirements.

OneStream helps simplify and align processes such as:

- **Budget Formulation Process** — Create dynamic long-term plans, budgets and forecasts. Dynamic modeling enables school and departmental analysts to run what-if scenarios on programmatic changes or new investments. XF MarketPlace solutions such as People Planning, Capital Planning and Cash Planning allow users to extend their investment and rapidly address additional requirements.
- **Financial Close and Consolidation** — Enables finance departments at every level of the organization to spend less time collecting data and more time analyzing results. With integrated financial data quality, it ensures accuracy and confidence in financial and operational reporting. XF MarketPlace solutions such as Account Reconciliations help automate manual processes and reduce risk within a single, unified platform.



↑ Fast Deployment

Fast deployment, upgrades and security with OneStream's 100% Microsoft® technology stack

✓ Ease of Use

Ease of use with Microsoft Office® and mobile support to ensure a fast learning curve and high user adoption

📊 Dashboards

Flexible, self-service dashboards drive agility and transparency to financial and operational data



- **Reporting and Analysis** — Financial and operating results can be packaged and delivered rapidly to leadership and managers through standard reports, report books or an Excel®-based interface with the ability to drill-down and drill-through to transactional details for rapid answers.
- **Built-in Visualizations & Analytics** — Detailed analytics and interactive visualizations help managers review and deliver results to executive leadership. Provide graphs and charts on how the organization is performing at any given moment with transparency into source transactions. Interactive dashboards provide insights into results by region, project or initiative and operating expenses by department, cost center and other metrics.

Addressing the Challenges

OneStream has worked with hundreds of organizations to help them address the challenges of managing performance in today's dynamic environment. A few of the benefits they are achieving include the following:

- Materially **reduce budget formulation**, financial close and financial reporting cycle times
- **Eliminate spreadsheets**, manual processes and legacy applications
- **Unify CPM processes**, reduce maintenance and upgrade costs
- **Automate monthly reporting packages** using the Microsoft PowerPoint® and Excel® integration
- **Support detailed workforce management** and alignment into the budget formulation
- **Generate dynamic visualizations** and executive dashboards for financial and operational reporting
- **Capture transactional details** from source systems for drill-back and drill-through analysis
- **Maintain audit trails** and data quality control checks
- **Extend the CPM platform** for additional needs such as Account Reconciliations and Capital Planning
- **Provide a self-service reporting platform** for executives and management

Lead at Speed with OneStream for Higher Education Finance Teams



Implement a Rolling Forecast

Move beyond static annual budgets and continually plan to provide administrative and academic leaders the ability to make forecast adjustments based on what's happening today.



Align Operations and Finance Goals

Unify operational data with financial results for improved scenario planning, programmatic strategies, and better visibility institution-wide.



Leverage Drivers and KPIs

Understanding the key financial drivers at your institution will help leadership make more proactive decisions and manage resources more effectively.



The ability to deliver a solution that we can reuse and extend is by far the most significant value to us. We see the value of workspaces and workflow functionality to **guide and protect the users** through controlled and repeatable processes. I've already received requests from our other schools interested in OneStream, and we believe that **our foundation is sound to accommodate future expansion.**

— Associate Director of FP&A
CUSTOMER, STATE UNIVERSITY