

Navigating the Changing Financial Environment for Higher Education

Modernizing Financial Processes with a Unified Financial Platform

The recent and continuing economic disruptions caused by the pandemic are creating a once-in-a-lifetime challenge for higher education financial officials and administrators.

Normal patterns of student acquisition and enrollment have been severely impacted causing revenue shortfalls and decreased profitability.

New Challenges Require New Solutions

At the same time, many institutions are having to invest heavily in digital curriculum delivery systems to remain competitive with an ever-expanding landscape of institutions competing for the same domestic and international students.

The current trend away from traditional four-year degree enrollment to shorter term, online non-degree courses will require financial officials to have an accurate, reality-based and comprehensive view of the entire institution's financial health and viability.

The myriad of traditional financial planning, tracking and reporting systems that are spread out in siloed systems, processes and spreadsheets hamstringing the finance officers from being able to respond to this changed environment.

At the same time, the finance officers are being pushed to reduce their costs of operating and maintaining legacy systems.

From Siloed Systems to a Unified Platform

What they need is a unified platform that allows them to analyze data quickly and accurately to meet the

challenges of these current trends while spending less time massaging data.

The OneStream Intelligent Finance Platform allows you to break away from the limitations of spreadsheets and legacy applications. It unifies financial consolidation, planning, reporting and analysis through a single, extensible platform.

It significantly reduces budget formulation, financial close, and financial reporting cycle times.

Budget Book Creation and Annual Financial Reports (AFR) can be created in weeks, not months. The Year End Financial Close Process can be reduced from weeks to days.

You can evolve your processes from the limitations of manual spreadsheets to dynamic, driver-based budgets. It supports zero-based budgets, and you can easily run what-if funding scenarios on spend management and investment evaluations. It will support your need for Long-Term Tuition Planning, People Planning and Capital Planning as part of your overarching budget process.

Simple, Flexible, Migration and Deployment

One of the key advantages of the OneStream Intelligent Finance Platform is that it can be deployed quickly without disrupting your existing financial processes and systems.



You can select the problem that you most want to solve and use that process as a proof of concept. You can then expand the OneStream Intelligent Finance Platform to address additional problems.

You can modernize virtually all your planning, budgeting, reporting and analysis within a quick and easy deployment process.

Significant Time and Cost Savings

The OneStream Intelligent Finance Platform has been proven in multiple higher education deployments to save significant amounts of time and money.

The OneStream Intelligent Finance Platform is used by many colleges, universities, and medical schools including The University of Cambridge and the Southwestern Medical Center of the University of Texas.

The OneStream Intelligent Finance Platform collapses the cost of maintaining on-premise legacy systems to run outdated, siloed applications.

Easy of Use Simplified Adoption

Many organizations have been down the road of moving from Excel to more advanced finance platforms have run into adoption issues because end-users were intimidated or confused by the procedures required by the new systems.

This can result in a much higher Total Cost of Ownership due to the need for additional development and training.

In contrast, the OneStream Intelligent Finance Platform has received consistently high marks via Gartner Peer Insights on end-user ease of use. Many large organizations have deployed OneStream to their frontline budget users because it is easy to learn and use, even for infrequent users.

Transform Your Process with OneStream

- ✓ The OneStream Intelligent Finance Platform allows you to break away from the limits of spreadsheets and legacy applications.
- ✓ It unifies financial consolidation, planning, and reporting through a single, extensible platform.
- ✓ It reduces the time spent massaging financial data and enables you to provide meaningful financial analysis quickly to the institution's leadership and other stakeholders.

Find out how the OneStream Intelligent Finance Platform can help you modernize your financial processes and reduce time and money wasted on maintaining outdated processes. Request a demo today.